

KING COUNTY, WASHINGTON

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2002

	INVESTMENT TRUST FUNDS	AGENCY FUNDS
ASSETS		
Cash and cash equivalents	\$ -	\$ 148,327,824
Assets held in trust - external investment pool	-	1,795,436,256
Investments	1,840,099,713	8,969,764
Assets held in trust - individual investment accounts	-	50,141,114
Taxes receivable - delinquent	-	61,474,772
Accounts receivable	-	2,719,409
Interest receivable	15,627,935	-
Assessments receivable	-	9,554,213
Notes/contracts receivable	-	62,601
Interfund short-term loans receivable	-	208,388
TOTAL ASSETS	<u>1,855,727,648</u>	<u>\$ 2,076,894,341</u>
LIABILITIES		
Warrants payable	-	\$ 69,126,982
Accounts payable	-	8,605,675
Obligations under reverse repurchase agreements	27,950,053	524,094
Liability allocated from external investment pool	-	27,950,053
Interfund short-term loans payable	10,150,279	208,388
Wages payable	-	835,785
Custodial accounts - County agencies	-	65,430,681
Due to special districts/other governments	-	1,904,212,683
TOTAL LIABILITIES	<u>38,100,332</u>	<u>\$ 2,076,894,341</u>
NET ASSETS		
Held in trust for pool / individual investment account participants	<u>\$ 1,817,627,316</u>	

The notes to the financial statements are an integral part of this statement.